

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER S307C OF THE CORPORATIONS ACT 2001**

TO THE DIRECTORS OF HIGHER EDUCATION AUSTRALIA PTY LTD

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024 there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.

A handwritten signature in blue ink that reads 'DFK BKM Audit Services'.

DFK BKM Audit Services

A handwritten signature in blue ink, likely belonging to Kevin P Adams.

Kevin P Adams
Director

Camberwell, Victoria
26 July 2024

Directors

Cheree F Woolcock
Tim M Kelleher
Kevin P Adams

Principal

Jamin Ong

dfkbkm.com.au

+61 3 9804 0411
L4/689 Burke Road, Camberwell
VIC 3124
PO Box 1163, Camberwell VIC 3124

BKM Audit Services Pty Ltd

ACN 116 958 948
ABN 77 116 958 948



Directors' Declaration

Higher Education Australia Pty Ltd For the year ended 30 June 2024

The Directors of Higher Education Australia Pty Ltd declare that:-

1. The financial statements and notes, as set out on pages 6 to 13, are in accordance with the Corporations Act 2001 and:
 1. comply with Australian Accounting Standards -Simplified Disclosures and the Corporations Regulations 2001; and
 2. give a true and fair view of the company's financial position as at 30 June 2024 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director: Rohit Kumar Malhotra

Dated this 26 day of July 2024

Director: Andrew William Barnden

Dated this 26 day of July 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HIGHER EDUCATION AUSTRALIA PTY LTD

Opinion

We have audited the financial report of Higher Education Australia Pty Ltd (the company), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and the directors' declaration.

In our opinion the financial report of Higher Education Australia Pty Ltd has been prepared in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the company's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

DFK BKM Audit Services
DFK BKM Audit Services



Kevin P Adams
Director

Camberwell, Victoria
26 July 2024